

Stilbaai Sakekamer

Income statement for the period 1 March 2020 - 28 February 2023

	Notes	Mar 2020- Feb 2021	Mar 2021- Feb 2022	Mar 2022- Feb 2023
Membership and Project Income				
Membership fees	1	R 40,950.00	R 48,600.00	R 49,300.00
Advertising Boards and Bins	2	R 31,850.00	R 50,000.00	R 143,375.00
Gala Function		R -	R 43,420.00	R 72,800.00
Network Functions	3	R 7,220.00	R 2,500.00	R 15,980.00
Sundry Project Income		R 10,000.00	R -	R -
Total Membership and Project Income		R 90,020.00	R 144,520.00	R 281,455.00
Cost of Projects				
Advertising Boards and Bins		R 14,329.00	R 20,201.00	R 76,183.00
Gala Function		R -	R 65,902.00	R 98,566.00
Network Functions		R 17,528.00	R 2,500.00	R 23,955.00
Security Cameras		R 7,800.00	R 3,400.00	R -
Sundry Projects	4	R 6,717.00	R 11,155.60	R 12,348.00
Project - Save Stilbaai Boat		R 9,555.00	R 1,100.00	R 7,970.00
Total for Cost of Projects		R 55,929.00	R 104,258.60	R 219,022.00
Gross Profit		R 34,091.00	R 40,261.40	R 62,433.00
Other Income				
Interest Received		R 285.00	R 429.00	R 579.00
Total for Other Income		R 285.00	R 429.00	R 579.00
Operational Expenses				
Accounting Software		R 3,340.00	R 3,580.00	R 3,870.00
Advertising, Communication and Marketing	5	R 15,100.00	R 19,632.41	R 12,080.00
Bad Debts		R -	R 4,500.00	R -
Bank Charges		R 2,357.00	R 3,121.00	R 4,442.00
Network Meetings		R 1,466.00	R 3,669.00	R 2,855.00
Printing, Stationery and IT expenses		R 546.00	R 1,824.00	R 965.00
Travel and accommodation		R -	R -	R 2,644.00
Total for Expenses		R 22,809.00	R 36,326.41	R 26,856.00
Net (Deficit)/ Surplus for the year		R 11,567.00	R 4,363.99	R 36,156.00
Bank Account balance on 28 February	6	R 142,788	R 185,466	R 246,459

Notes

- 1) Small increase in memberships fees, a few businesses ownership changes occurred during the year.
- 2) Increase in advertising boards was due to various new projects in adverting boards
- 3) Increase in network functions was due to the business breakfast functions
- 4) Sundry projects included donation for Melkhoutfontein Projects, Touchie's, Municipal Office Project, Entrance of Stilbaai and Christmas in July
- 5) New website project
- 6) R 63670 of bank balance allocated to the Brugmark.