

SUMMARY OF PROPOSED AMENDMENTS (AGM AGENDA Special item 9.2)

1. WHY THE CHANGE?

Since its inception, the Stilbaai business chamber has grown into a respectable organisation that is valued for its input and activities in the Stilbaai community.

However, renewal of the business and governance model of the organisation is required in order to remain relevant in an ever-changing business landscape.

After researching different business models across the country, it was realised that a new type of organisation was needed in the current dynamic market conditions.

2. COMPARISON BETWEEN 'AS IS' AND 'TO BE'

CURRENTLY	PROPOSED
1. Functioning as a non-registered Association	Functioning as a registered Not for Profit Company (NPC)
2. Known as: Stilbaai Sakekamer / Business Chamber	Stilbaai Sakeforum / Business Forum
3. Membership limited to members	Servicing the business community as a whole via the relationship of Affiliates
4. Governance Structure <ul style="list-style-type: none"> • Committee Members (Voluntary basis) Not less than 8 but not more than 12 	Board of Directors : <ul style="list-style-type: none"> • 5 Directors • Executive Committee (not less than 8 but not more than 15) • CEO • Volunteers and permanent staff
5. Financial year: March to February	January to December Benefit: Tax Clearance
6. Area of business: Jongensfontein, Melkhoutfontein and Stilbaai	Area of business: Hessequa Municipal Area. Promotion of business with business

	community: Jongensfontein, Melkhoutfontein and Stilbaai
7. Honorary members	Honorary affiliates
8. Membership fee	Affiliation fee

3. ADVANTAGE OF THE AMENDMENTS

The benefits associated with adopting a new NPC structure are as follows:

- Has a more professional structure than a member organization. It is perceived from the outside as being serious about business.
- Simplifies succession of the holder of office
- Formalised reporting requirements
- Likely to be more accessible to all organisations in Stilbaai
- Able to submit funding requests to the authorities, because it is a formal registered company

4. APPROVAL IS SOUGHT:

- 4.1. To proceed with the registration process to become a Not for Profit Company with Affiliated members
- 4.2. To change the name from Stilbaai Sakekamer / Business Chamber to Stilbaai Sakeforum / Business Forum
- 4.3. To accept the draft Constitution as tabled
- 4.4. To approve a Board
- 4.5. To support the proposal that the existing Management Committee becomes the first members of the Executive Committee (paragraph 9 in proposed constitution)

Rachel Wall
May 2023